

# Payment Policy- Dazz Tech Private Limited

This policy applies to all financial transactions with the Direct Seller and the customer.

## 1. Payment Methods for Purchase

Direct Sellers and customers can make payments to the company for products or services through the following methods:

- **Online Payment:** Debit/Credit Card, Net Banking, UPI, and company-authorized online wallets.
- **Bank Transfer (NEFT/RTGS):** Only to the company's **current bank account**. The reference number must be submitted after payment.
- **Other:** Any other digital/electronic method specified by the company from time to time.
- **Cash:** The customer who wishes to pay for the purchased goods may opt for a cash payment for the purchased goods. Please note that the company does not accept cash amounts exceeding **₹15,000** (Rupees Fifteen Thousand) in a single transaction. The Direct Seller must provide a receipt for cash payments received from customers and deposit the amount into the company's account.

## 2. Direct Seller Commission/Payout

The company will disburse the commission or incentive due to the Direct Seller only through **electronic transfer (NEFT/RTGS/IMPS)** into their bank account.

- **Payment Cycle:** Commission payment will be processed within **3 to 5 working days** following the semi-monthly / monthly closing.
- **Requirements:** It is mandatory for the Direct Seller's KYC and bank account details to be **verified** for payment processing.
- **Tax Deduction at Source (TDS):** In accordance with applicable Indian Income Tax laws, Tax Deduction at Source (TDS) will be applied to all commissions. The details of this deduction will be clearly provided in the Direct Seller's payout statement.

## 3. Product Pricing and GST

- All product prices will be determined by the company and **clearly displayed** on the website/catalog.
- Product prices will include the applicable **GST (Goods and Services Tax)**, unless explicitly stated otherwise.
- The Direct Seller is not permitted to sell products at a price higher than the Maximum Retail Price (MRP) determined by the company under any circumstances.

## 4. Payment Disputes

- For any dispute related to payment or commission, the Direct Seller or customer must inform the company's customer support or Nodal Officer in writing within **7 working days**.
- The company is committed to resolving all disputes in a fair and expeditious manner.

## 5. Legal Compliance

This Payment Policy adheres to the **Consumer Protection (Direct Selling) Rules, 2021** and all other applicable laws in India concerning Direct Selling.